



Summary of Changes to Form ADV Part 2A

We have updated our Brochure (also known as Form ADV part 2A) as of August 1, 2023. Our last amendment to our Brochure was on April 10, 2023.

We have amended Item 5 of our Brochure to reflect changes to our cash sweep program, as well as the fees and conflicts of interest in connection therewith.

As a reminder, we may at any time update our Brochure and will either send you a copy or offer to send you a copy (either electronically or in hard copy) as may be necessary or required. If you would like another copy of our Brochure, you may download it from the SEC's website at www.advisorinfo.sec.gov, or you may contact our compliance team at +312 236 1600 or e-mail us at pwmcompliancegroup@williamblair.com.