Tax Bracket

Taxable Income Between:

Single

$0–$11,925	10%
$11,926–$48,475	12%
$48,476–$103,350	22%
$103,351–$197,300	24%
$197,301–$250,525	32%
$250,526–$626,350	35%
$626,351+	37%

Married, Filing Separately

$0–$11,925	10%
$11,926–$48,475	12%
$48,476–$103,350	22%
$103,351–$197,300	24%
$197,301–$250,525	32%
$250,526–$375,800	35%
$375,801+	37%

Head of Household

$0–$17,000	10%
$17,001–$64,850	12%
$64,851–$103,350	22%
$103,351–$197,300	24%
$197,301–$250,500	32%
$250,501–$626,350	35%
$626,351+	37%

Married, Filing Jointly

$0–$23,850	10%
$23,851–$96,950	12%
$96,951–$206,700	22%
$206,701–$394,600	24%
$394,601–$501,050	32%
$501,051–$751,600	35%
$751,601+	37%

Estates and Trusts

$0–$3,150	10%
$3,151–$11,450	24%
$11,451–$15,650	35%
$15,651+	37%

Health Savings Account

Contribution Limits

Individual	$4,300
Family	$8,550
Age 55 and Over Catch Up	$1,000

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax

Taxable Income Thresholds

Single

$48,351–$533,400	15%
$533,401+	20%

Married, Filing Separately

$48,351–$300,000	15%
$300,001+	20%

Head of Household

$64,751–$566,700	15%
$566,701+	20%

Married, Filing Jointly

$96,701–$600,050	15%
$600,051+	20%

Estates and Trusts

$3,251–$15,900	15%
$15,901+	20%

Standard Deduction

Single	$15,000
Married, Filing Separately	$15,000
Head of Household	$22,500
Married, Filing Jointly	$30,000

Dependent: greater of $1,350 or $450 plus earned income

Blind or over 65: Additional deduction of: $1,600 if married; $2,000 if single or head of household

Kiddie Tax: Over $1,350 of unearned income is taxed at the parents' rate

Medicare Tax

Additional Medicare Payroll Tax	0.90%

(Applies to an individual's wages/self-employment income exceeding)*

Unearned Income Medicare Tax	3.80%

(Applies to lesser of net investment income or MAGI exceeding)*

Medicare Tax Thresholds*

Single	$200,000
Married, Filing Separately	$125,000
Married, Filing Jointly	$250,000
Estates and Trusts	$15,200

Capital Loss Limitation

Single	$3,000
Married, Filing Separately	$1,500
Married, Filing Jointly	$3,000

Alternative Minimum Tax (AMT)

Single or Head of Household

Maximum Exemption	$88,100
Exemption Phaseout Threshold	$626,350

Married, Filing Separately

Maximum Exemption	$68,650
Exemption Phaseout Threshold	$626,350

Married, Filing Jointly

Maximum Exemption	$137,000
Exemption Phaseout Threshold	$1,252,700

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	$19,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	$13,990,000[1]
Gift Tax Exclusion	$13,990,000[1]
Generation-Skipping Transfer Tax Exemption	$13,990,000[2]

Education

529 Plan Contributions

Annual Gift Exclusion Value	$19,000 per yr.
Accelerate Five Years of Gifting Into One Year Per Individual/Couple	$95,000/$190,000

American Opportunity Education Tax Credit

Maximum Credit	$2,500
Phaseout—Single	$80,000–$90,000
Phaseout—Married, Filing Jointly	$160,000–$180,000

Lifetime Learning Credits

Maximum Credit	$2,000
Phaseout—Single	$80,000–$90,000
Phaseout—Married, Filing Jointly	$160,000–$180,000

Student Loan Interest

Deduction Limit	$2,500

Phaseout for Interest Deduction

Single	$85,000–$100,000
Married, Filing Jointly	$170,000–$200,000

Retirement

Traditional IRA and Roth IRA Contributions

Under Age 50	$7,000
Age 50 and Over	$8,000

Phaseout

Traditional IRA Deductibility (MAGI)

Contribution for qualified plan participant (fully deductible if not a participant)

Single or Head of Household	$79,000-$89,000
Married, Filing Separately	$0–$10,000
Married, Filing Jointly	$126,000–$146,000
Spousal IRA	$236,000–$246,000

Roth Contribution Eligibility (MAGI)

Single	$150,000-$165,000
Married, Filing Separately	$0–$10,000
Married, Filing Jointly	$236,000–$246,000

SEP Contribution

Lesser of $70,000 or 25% of compensation. Minimum compensation to participate in SEP is $750.

SIMPLE Elective Deferral

Under age 50	$16,500
Age 50 & Over	$20,000
Age 60—63	$21,750

401(k), 403(b), 457(b), and SARSEP (Includes Roth 401(k) and Roth 403(b) Contributions)

Under Age 50	$23,500
Age 50 & Over	$31,000
Age 60—63	$34,750

Limit on Additions to Defined Contribution Plan	$70,000
Annual Benefit Limit on Defined Benefit Plan	$280,000
Highly Compensated Employee Earns	$160,000
Annual Compensation Taken Into Account for Qualified Plans	$350,000

1 Plus DSUEA (Deceased Spousal Unused Exclusion Amount)
2 GST exemption is not portable.

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